

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re

P & R BRONX LLC

Chapter 11

Case No. 18-10512-mew

Debtor,

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**ORDER GRANTING MOTION, PURSUANT TO 11 U.S.C. §362(d), TO TERMINATE
THE AUTOMATIC STAY AGAINST JY NOT SO COMMON L.P.**

Upon creditor JY Not So Common L.P.’s (“JY”) Motion for Order pursuant to 11 U.S.C. § 362(d) terminating the automatic stay to allow JY to continue foreclosure proceedings against P & R Bronx LLC (the “Debtor”), and for *in rem* relief relating to the properties known as 1205 Commonwealth Avenue, Bronx, New York (the “Property”) (ECF#10); and upon oral arguments heard on March 28, 2018 and the Court having considered JY’s Motion, the relief requested therein, pleadings filed in the bankruptcy case, and the representations of counsel and any evidence presented at the hearing held on March 28, 2018 on the Motion; it is hereby

ORDERED, that JY’s Motion is granted to the extent set forth herein, and it is further

ORDERED, that pursuant to 11 U.S.C. §362(d) the automatic stay is vacated to allow JY to continue the foreclosure proceedings against the Property; and it is further

ORDERED, that any act to enforce a deficiency judgment or to collect other monetary relief from the debtor shall proceed only in this Court and shall remain subject to the automatic stay; and it is further

ORDERED that all applicable government agencies are hereby directed to accept a certified copy of this order for filing and recordation and it is further

ORDERED that the requirement under Bankruptcy Rule 4001(a)(3) that an order granting a motion for relief from the automatic stay made in accordance with the Bankruptcy Rule 4001(a)(1) is stayed until the expiration of 14 days after entry of the order is waived and this Order shall be effective and enforceable immediately upon entry.

DATED: New York, New York
March 28, 2018

/s/ Michael E. Wiles
UNITED STATES BANKRUPTCY JUDGE